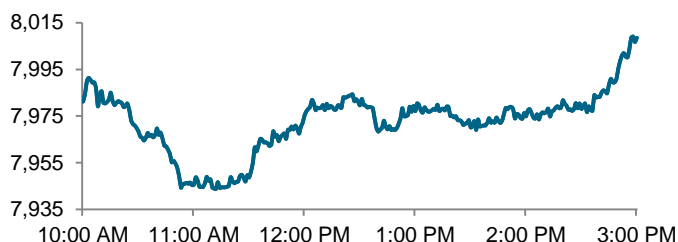




TASI Intraday



Source: Reuters

Saudi Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|--------------------------------|------------|---------|-------|-------|----------|
| Saudi (TASI) | 8,009 | 0.3 | 1.4 | 10.8 | 16.9 |
| Saudi (NOMU) | 2,599 | 0.7 | 0.1 | -17.2 | 8.6 |
| Energy | 5,129 | 1.8 | 4.8 | 19.8 | 17.5 |
| Materials | 5,787 | 0.3 | 2.0 | 14.5 | 18.3 |
| Capital Goods | 3,622 | 0.4 | 0.2 | -16.6 | NA |
| Com. & Prof. Svc | 4,317 | -0.6 | 1.3 | 2.6 | 18.7 |
| Transportation | 3,686 | 0.2 | -0.5 | -8.1 | 22.0 |
| Cons. Durables & Apparel | 3,665 | 0.2 | 0.8 | -11.5 | NA |
| Consumer Services | 3,229 | 2.0 | 0.0 | -12.4 | 18.1 |
| Media | 12,130 | -0.5 | 2.3 | 56.8 | NA |
| Retailing | 6,143 | 0.5 | -2.3 | 9.1 | 23.2 |
| Food & Staples Retailing | 5,880 | 1.2 | 1.1 | 4.8 | 24.1 |
| Food & Beverages | 3,986 | -0.6 | -1.8 | -18.6 | 25.8 |
| Health Care Equipment | 3,939 | 0.7 | 1.0 | -11.4 | 18.6 |
| Pharma, Biotech & Life Science | 4,156 | -0.3 | 1.3 | 4.7 | 26.8 |
| Banks | 7,060 | 0.4 | 1.6 | 28.3 | 12.9 |
| Diversified Financials | 3,482 | -0.1 | -0.4 | -13.6 | NA |
| Insurance | 3,929 | 1.1 | 1.7 | -16.8 | 31.9 |
| Telecommunication | 5,160 | 0.1 | 0.7 | 21.3 | 16.5 |
| Utilities | 3,571 | 0.3 | 1.6 | -21.7 | NA |
| REITs | 3,675 | 0.0 | -0.5 | -20.7 | NA |
| Real Estate | 3,557 | 0.3 | 0.7 | -24.3 | 20.4 |

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

| Company | Last Close | % Change | Value (SAR mn) |
|-------------------------------------|------------|----------|----------------|
| Alahli Takaful Co. | 26.45 | 5.0% | 7.7 |
| Batic Investments and Logistics Co. | 36.95 | 4.7% | 14.1 |
| National Medical Care Co. | 50.50 | 4.0% | 13.9 |
| Middle East Healthcare | 37.80 | 3.9% | 50.7 |
| Sahara Petrochemical Co. | 18.24 | 3.6% | 99.4 |

Source: Tadawul

Upcoming General Assembly Meetings

| Company | Date |
|--|-----------|
| Tabuk Cement Co. | 4-Oct-18 |
| Aseer Trading, Tourism and Manufacturing Co. | 7-Oct-18 |
| Saudi Industrial Export Co. | 9-Oct-18 |
| Al Alamiya for Cooperative Insurance Co. | 10-Oct-18 |
| Alujain Corp. | 11-Oct-18 |
| Tihama Advertising and Public Relations Co. | 14-Oct-18 |

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 4, 2018
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.3% higher at 8,009 while NOMU ended 0.7% higher at 2,599 on Wednesday. TASI traded value totaled SAR 3.0bn and averaged SAR 2.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 49% of the daily traded value.
- Banks and Materials ended 0.4% and 0.3% higher, respectively. Telecom closed 0.1% higher. Consumer Services (up 2.0%) was the best performer. Among stocks, Alahli Takaful Co. (8130/ATC AB), Batic Investments and Logistics Co. (4110/BATIC AB), and National Medical Care Co. (4005/CARE AB) led the gainers.
- The seasonally adjusted Emirates NBD Saudi Arabia Purchasing Managers' Index (PMI) fell to 53.4 in September from 55.1 in August. The growth in KSA's non-oil private sector reached a four-month low in September, amid decline in output and new orders. (Source: Zawya)
- The Saudi Arabian Monetary Authority (SAMA) stated that mortgage loans issued to retail and corporate clients by commercial banks in KSA edged down 0.2% Q/Q to SAR 217bn (USD 57.8bn) in 2Q18. (Source: Argaam)
- The General Authority for Civil Aviation (GACA) plans to launch 12 new projects within a few weeks to develop airports in the country. The GACA is also currently working on other projects worth over SAR 50bn (USD 13.3bn). (Source: Argaam)
- Saudi International Petrochemical Co. (2310/SIPCHEM AB) and Sahara Petrochemical Co. (2260/SPC AB) inked a non-binding memorandum of understanding (MoU) to carry out a merger. Under the MoU, SIPCHEM would fully acquire Sahara through a share swap, issuing 0.8356 new shares for every share held by Sahara's shareholders. (Source: Argaam)
- Al Jouf Cement Co. (3091/JOUF AB) shipped its first export cargo to Yemen, sending out 9,000 tons of cement after completing the required procedures. The related financial impact is expected to show in 3Q18. (Source: Argaam)
- Saudi Basic Industries Corp.'s (2010/SABIC AB) wholly-owned subsidiary, SABIC Capital II B.V., closed a USD 2.0bn (SAR 7.5bn) bond issue. The bonds would have five- and ten-year tenors, maturing on October 10, 2023 and October 10, 2028, respectively. (Source: Argaam)

Top 5 Losers

| Company | Last Close | % Change | Value (SAR mn) |
|--|------------|----------|----------------|
| Alujain corp. | 29.95 | -5.5% | 69.4 |
| Al Alamiya for Cooperative Insurance Co. | 36.50 | -2.5% | 3.9 |
| Al-Baha Investment & Development Co. | 15.14 | -2.3% | 3.1 |
| AXA Cooperative Insurance Co. | 20.80 | -1.9% | 3.7 |
| Saudi Vitrified Clay Pipes Co. | 47.20 | -1.9% | 0.7 |

Most Active Stocks by Value (SAR mn)

| Company | Last Close | % Change | Value (SAR mn) |
|---|------------|----------|----------------|
| Alinma Bank | 21.56 | 0.3% | 511 |
| Saudi Basic Industries Corp. | 126.00 | 0.2% | 431 |
| Saudi Kayan Petrochemical Co. | 17.46 | 0.2% | 205 |
| Al Rajhi Bank | 87.80 | -0.5% | 181 |
| Dar Alarkan Real Estate Development Co. | 9.92 | 1.6% | 166 |

Source: Tadawul

DAILY MARKETS OVERVIEW

4 OCTOBER 2018

السوق الفرنسي كابتال

Saudi Fransi Capital

Distinguished Service, Outstanding Performance



GCC Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------|------------|---------|-------|-------|----------|
| Dubai (DFM) | 2,815 | -0.8 | -0.4 | -16.5 | 7.5 |
| Abu Dhabi (ADX) | 5,001 | 0.1 | 1.1 | 13.7 | 13.2 |
| Kuwait (KSE) | 5,191 | 0.1 | -0.4 | 1.2 | 16.0 |
| Qatar (QE) | 9,889 | 0.7 | 1.1 | 16.0 | 15.3 |
| Oman (MSM) | 4,516 | -0.4 | -0.2 | -11.4 | 11.1 |
| Bahrain (BSE) | 1,330 | 0.0 | -1.3 | -0.1 | 9.0 |
| DJMENA Index | 566 | 0.2 | 0.7 | 7.4 | NA |

Source: Bloomberg, Reuters

Global Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------------|------------|---------|-------|-------|----------|
| US (S&P 500) | 2,926 | 0.1 | 0.4 | 9.4 | 21.1 |
| US (NASDAQ 100) | 8,025 | 0.3 | -0.3 | 16.2 | 24.6 |
| UK (FTSE 100) | 7,510 | 0.5 | 0.0 | -2.3 | 16.8 |
| Germany (DAX) | 12,288 | 0.0 | 0.3 | -4.9 | NA |
| France (CAC 40) | 5,491 | 0.4 | 0.0 | 3.4 | 17.5 |
| Russia (MICEX) | 2,494 | 1.8 | 0.7 | 18.2 | 6.6 |
| Japan (Nikkei) | 24,111 | -0.7 | 0.0 | 5.9 | 17.4 |
| Hong Kong (HSI) | 27,091 | -0.1 | -2.5 | -9.5 | 10.3 |
| South Korea (KOSPI) | 2,310 | 0.0 | -1.4 | -6.4 | NA |
| China (SHCOMP) | 2,821 | 0.0 | 0.0 | -14.7 | NA |
| India (NIFTY) | 10,858 | -1.4 | -0.7 | 3.1 | 22.4 |
| Brazil (IBOV) | 83,273 | 2.0 | 5.0 | 9.0 | NA |
| Turkey (BIST 100) | 97,188 | -1.0 | -2.8 | -15.7 | 7.2 |
| Egypt (EGX30) | 14,313 | -0.5 | -2.2 | -4.7 | 12.2 |
| MSCI Emerging Markets | 1,035 | 0.2 | -1.2 | -10.7 | 12.5 |
| MSCI World | 2,184 | 0.0 | 0.0 | 3.8 | 18.7 |

Source: Bloomberg, Reuters

Commodities Prices

| Index | Last Close | 1 Day % | WTD % | YTD % | 1 Year % |
|------------------------|------------|---------|-------|-------|----------|
| Brent Crude (\$/bbl) | 86.3 | 1.8 | 9.5 | 29.0 | 54.1 |
| Natural Gas (\$/mmbtu) | 3.2 | 2.0 | 8.5 | 15.1 | 8.0 |
| Gold (\$/oz) | 1,197 | -0.5 | -0.1 | -8.3 | -5.8 |
| Silver (\$/oz) | 14.6 | -0.4 | 2.5 | -14.2 | -12.0 |
| Platinum (\$/oz) | 826 | -0.7 | -0.3 | -11.3 | -9.5 |
| Copper (\$/t) | 6,263 | -0.4 | -1.8 | -13.1 | -3.2 |
| Zinc (\$/t) | 2,678 | -0.3 | 7.2 | -19.8 | -19.2 |
| Lead (\$/mt) | 2,021 | 1.0 | 1.3 | -19.0 | -19.2 |
| Wheat (\$/bu) | 515 | -0.8 | -1.2 | 10.6 | -1.8 |
| Corn (\$/bu) | 365 | -0.7 | 2.1 | -5.0 | -7.7 |
| Sugar (\$/lb) | 12.2 | 1.3 | 4.7 | -19.6 | -19.4 |

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

| Country | Last Close | 1 Day Change | YTD Change | Spread* |
|--------------|------------|--------------|------------|---------|
| US | 2.41 | 0.00 | 0.71 | 0.00 |
| Saudi Arabia | 2.73 | 0.00 | 0.83 | 0.32 |
| UAE | 2.72 | 0.00 | 0.92 | 0.31 |
| Kuwait | 2.06 | 0.00 | 0.19 | -0.35 |
| Qatar | 2.79 | 0.00 | 0.14 | 0.38 |
| Bahrain | 3.73 | 0.00 | 1.00 | 1.32 |

Source: Reuters

NOTES: (1) Prices updated as of October 4, 2018 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in green on Wednesday. S&P 500 and NASDAQ closed 0.1% and 0.3% higher, respectively. Dow Jones Industrial ended 0.2% higher. In Europe, UK gained 0.5%, while Germany was closed for trading. France ended 0.4% higher.
- Asian markets are trading in red on Thursday. China is closed for trading. Japan is down 0.6%, while South Korea is trading 1.5% lower. Hong Kong and India are trading 1.7% and 1.4% lower, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai declined 0.8% while Abu Dhabi gained 0.1%. Kuwait and Qatar gained 0.1% and 0.7%, respectively. Oman declined 0.4% while Bahrain ended flat.
- According to the US EIA Petroleum status report, crude oil inventories were up by 8.0mn barrels (prior 1.9mn barrels) for the week ended September 28. (Source: Econoday)
- The seasonally adjusted Emirates NBD UAE Purchasing Managers' Index (PMI) rose to 55.3 in September from 55.0 in August. The UAE's non-oil private sector grew slightly quicker in September, buoyed by a jump in new orders. (Source: Zawya)
- Kuwait's Central Statistical Bureau (CSB) revealed that foreign trade surplus jumped 81.3% Y/Y in 2Q18, driven by higher oil prices. (Source: Zawya)
- The UAE's Ministry of Finance revealed that the UAE allocated around AED 4.8bn (USD 1.3bn) in the 2017–19 budget for the Sheikh Zayed Housing Programme to provide Emirati citizens with decent living standards and ensure social well-being and economic welfare in the country. (Source: Trade Arabia)
- Bahrain issued four new laws covering data protection, competition, bankruptcy, and health insurance as part of the reforms that would enhance the country's investment ecosystem. (Source: Trade Arabia)
- Consultancy bids would be issued later this year for the King Hamad Causeway, a 25-km-long strategic artery linking Bahrain with KSA; it would be built at an investment of USD 4.0bn (BHD 1.5bn), and the main construction work would be tendered by the end of 2020. (Source: Zawya)
- Oman announced plans to build a 5.5-m-tall groundwater recharge dam at Al Mudhaibi in the North Sharqiyah region of the country. (Source: Trade Arabia)
- The Statistics Centre - Abu Dhabi (SCAD) stated that the construction of more than 2,000 buildings was completed during 1H18, up 5.0% Y/Y. Of the total 2,181 buildings, around 85% (1,844) were residential. (Source: Trade Arabia)
- The UAE's Emirates National Oil Company Group (ENOC) signed an MoU with Malta's Enemed to strengthen cooperation for projects in Malta and other international markets. (Source: Trade Arabia)

Coming Up

- US jobless claims for the week ended September 29 (prior: 214K; consensus: 210K) will be announced today. (Source: Econoday)
- Change in UK's Monthly GDP for August 2018 (Prior: 0.3% M/M) will be announced on October 10. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 5 (prior: 8.0mn barrels) will be announced October 11. (Source: Econoday)



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